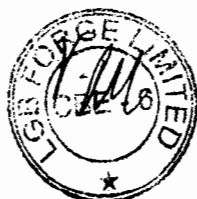


LGB FORGE LTD

Regd. Office: 6/14/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 004.

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER / HALF YEAR ENDED 30.09.2010**

Sl. No.	Particulars	Quarter Ended		Half year ended		(Rs. in Lacs.)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	3334.79	2669.11	6358.60	4670.01	10225.94
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Total Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	2.72	41.81	(21.53)	168.69	184.65
	b) Consumption of raw materials and components	1866.41	1387.11	3557.97	2304.06	5214.43
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	274.82	207.24	492.06	354.59	743.32
	e) Depreciation	266.12	281.18	530.64	526.10	1072.60
	f) Other Expenditure	1063.55	776.90	2133.53	1528.69	3553.59
	g) Total (a) to (f)	3473.62	2694.24	6692.67	4882.13	10768.59
3	Profit/(Loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1 - 2)	(138.83)	(25.13)	(334.07)	(212.12)	(542.65)
4	Other Income	12.84	24.80	36.39	37.53	147.78
5	Profit/(Loss) before Interest, Exceptional Items and Taxes (3+4)	(125.99)	(0.33)	(297.68)	(174.59)	(394.87)
6	Interest	236.50	220.35	452.90	469.69	964.46
7	Profit (+) / Loss (-) after interest but before Exceptional Items and Taxes (5 - 6)	(362.49)	(220.68)	(750.58)	(644.28)	(1359.33)
8	Exceptional Items	530.64	0.00	530.64	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	168.15	(220.68)	(219.94)	(644.28)	(1359.33)
10	Tax expense					
	Current Tax	0.00	0.00	0.00	0.00	0.03
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	168.15	(220.68)	(219.94)	(644.28)	(1359.36)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	168.15	(220.68)	(219.94)	(644.28)	(1359.36)
14	Paid up Equity Share Capital (Face Value Re.1/-)	1000.01	1000.01	1000.01	1000.01	1000.01
15	Reserves excluding revaluation reserves as per balance sheet of Previous accounting year					2898.85
16	Earning per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary Items for the period (not to be annualised) Rs.	0.17	(0.22)	(0.22)	(0.64)	(1.36)
	b) Basic and diluted EPS after Extraordinary Items for the period (not to be annualised) Rs.	0.17	(0.22)	(0.22)	(0.64)	(1.36)
17	Public Shareholding					
	No. of Shares	44612261	44567473	44612261	44567473	44589819
	Percentage of Shareholdings	44.61%	44.57%	44.61%	44.57%	44.59%
18	Promoters and Promoter group Shareholding:					
	a) Pledged / Encumbered					
	No. of shares	0.00	1808760	0.00	1808760	0.00
	Percentage of Shares					
	(As a percentage of the total shareholding of the promoter and promoter group)	0.00	3.27%	0.00	3.27%	0.00
	(As a percentage of the total share capital of the Company)	0.00	1.80%	0.00	1.80%	0.00
	b) Non-Encumbered					
	No. of shares	55388773	53624801	55388773	53624801	5511215
	Percentage of Shares					
	(As a percentage of the total shareholding of the promoter and promoter group)	100.00%	96.74%	100.00%	96.74%	100.00%
	(As a percentage of the total share capital of the Company)	55.39%	53.62%	55.39%	53.62%	55.41%



Notes:

- 1 The above financial results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 20th October 2010.
- 2 The above results have been subjected to Limited Review by the Statutory Auditors of the company.
- 3 The Company has only one reportable business segment namely Manufacture of Forged & Machined Components.
- 4 During the current quarter the Company has not received any investors' Complaint and there was no complaint pending both at the beginning and at the end of the Quarter.
- 5 Previous year/period figures have been regrouped/rearranged wherever necessary.
- 6 Exceptional Items represents Profit on Sale of Land & Building.
- 7 Disclosure of Balance Sheet Items as per clause 41 of the Listing agreement.

(Rs. In Lacs.)

Particulars	Half Year Ended on 30-09-2010 (Un-Audited)	Half Year Ended on 30-09-2009 (Un-Audited)	Year Ended on 31/03/2010 (Audited)
SHARE HOLDERS' FUNDS			
a) Capital	1000.01	1000.01	1000.01
b) Reserves & Surplus	2898.85	2898.85	2898.85
LOAN FUNDS	7787.07	7356.20	7602.13
Deferred Tax Liability	0.00	0.00	0.00
TOTAL	11685.93	11255.04	11500.99
FIXED ASSETS	5533.31	6782.70	6290.55
INVESTMENTS	0.00	0.00	0.00
CURRENT ASSETS, LOANS & ADVANCES			
A) Inventories	1837.17	1608.20	1687.84
B) Sundry Debtors	3674.41	4258.35	2965.67
C) Cash & Bank Balances	61.39	20.10	34.82
D) Loans & Advances	387.59	523.87	509.17
Less: Current Liabilities and Provisions			
a) Liabilities	2506.23	3701.46	2465.41
b) Provisions	0.00	0.00	0.00
Net Current Assets	3454.33	2709.06	2732.09
Miscellaneous Expenditure (Not written off or adjusted)	2698.29	1763.30	2478.35
TOTAL	11685.93	11255.04	11500.99

Date: 20.10.2010
Place: Coimbatore

By Order of the Board
LGB Forge Limited


V. Rajvirhan,
Executive Director.