

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

							(₹ in Lakhs)
S.No	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Previous year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	2432.49	2819.41	3049.00	7,801.60	9,696.11	11830.06
	(b) Other operating income	156.22	171.42	61.41	509.55	128.13	882.83
	Total income from operations (net)	2588.71	2,990.83	3,110.41	8,311.15	9,824.24	12,712.89
2	Expenses						
	(a) Cost of materials consumed	1287.15	1444.12	1487.41	4,225.38	4845.22	6422.91
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.03)	79.37	11.85	(108.43)	(2.29)	28.83
	(d) Employee benefits expense	262.65	264.55	287.56	786.50	863.00	1086.47
	(e) Depreciation and amortisation expense	244.31	248.69	255.25	742.43	761.81	1016.12
	(f) Other expenses	801.60	899.78	948.51	2,676.72	2976.75	3799.92
	(g) Total Expenses (a) to (f)	2,591.68	2,936.51	2,990.58	8,322.66	9,444.49	12,354.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.97)	54.32	119.83	(11.51)	379.75	358.64
4	Other income	56.33	13.63	2.83	108.56	11.51	134.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	53.36	67.95	122.66	97.05	391.26	493.54
6	Finance costs	206.82	199.91	266.10	621.17	780.13	1023.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(153.46)	(131.96)	(143.44)	(524.12)	(388.87)	(529.77)
8	Exceptional items	1.28	27.87	-	53.95	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(154.74)	(159.83)	(143.44)	(578.07)	(388.87)	(529.77)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(154.74)	(159.83)	(143.44)	(578.07)	(388.87)	(529.77)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	(154.74)	(159.83)	(143.44)	(578.07)	(388.87)	(529.77)
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,000.01	1,500.02	1,000.01	1,000.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(971.58)
16.i	Earnings per share (EPS) (Rs.) (not annualized)						
	(a) Basic	(0.10)	(0.11)	(0.14)	(0.41)	(0.39)	(0.53)
	(b) Diluted	(0.10)	(0.11)	(0.14)	(0.41)	(0.39)	(0.53)
16.ii	Earnings per share (after extraordinary items) (not annualised)						
	(a) Basic	(0.10)	(0.11)	(0.14)	(0.41)	(0.39)	(0.53)
	(b) Diluted	(0.10)	(0.11)	(0.14)	(0.41)	(0.39)	(0.53)



(₹ in Lakhs)


S.No	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	53255983	53255983	44620620	53255983	44620620	44620620
	- Percentage of shareholding	35.50%	35.50%	44.62%	35.50%	44.62%	44.62%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	96745568	96745568	55380414	96745568	55380414	55380414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.50%	64.50%	55.38%	64.50%	55.38%	55.38%

Particulars	3 months ended (31/12/2012)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

NOTES:

- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2013. The Statutory auditors have carried out a limited review of the results for the period ended, December, 31, 2012.
- 2 The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.

By Order of the Board,
For LGB Forge Limited,


V. RAJWIRDHAN
Executive Director

Coimbatore,
29.01.2013.