

LGB FORGE LIMITED

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CIN: L27310TZ2006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

₹ in lakhs

| S. No | Particulars | Quarter ended | | | Half year ended | | Year ended |
|-----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2015 (Unaudited) | 30.06.2015 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations | 1,905.74 | 2,008.98 | 1,884.80 | 3,914.72 | 3,893.37 | 7,635.62 |
| | (b) Other operating income | 89.34 | 132.96 | 117.17 | 222.30 | 235.60 | 464.72 |
| | Total income from operations (net) (a) + (b) | 1,995.08 | 2,141.94 | 2,001.97 | 4,137.02 | 4,128.97 | 8,100.34 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1,020.65 | 1,071.89 | 998.16 | 2,092.54 | 2,053.51 | 4,018.98 |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (36.96) | 51.97 | (78.65) | 15.01 | (99.09) | (50.95) |
| | (d) Employees benefits expense | 282.20 | 280.05 | 266.00 | 562.25 | 519.56 | 1,021.03 |
| | (e) Depreciation and amortisation expense | 59.45 | 87.71 | 124.83 | 147.16 | 203.25 | 390.45 |
| | (f) Other expenses | 695.44 | 740.91 | 738.88 | 1,436.35 | 1,443.42 | 2,741.85 |
| | (g) Total (a) to (f) | 2,020.78 | 2,232.53 | 2,049.22 | 4,253.31 | 4,120.65 | 8,121.36 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (25.70) | (90.59) | (47.25) | (116.29) | 8.32 | (21.02) |
| 4 | Other income | 14.86 | 29.65 | 30.49 | 44.51 | 93.03 | 246.91 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (10.84) | (60.94) | (16.76) | (71.78) | 101.35 | 225.89 |
| 6 | Finance costs | 90.63 | 94.22 | 107.45 | 184.85 | 215.71 | 427.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (101.47) | (155.16) | (124.21) | (256.63) | (114.36) | (201.11) |
| 8 | Exceptional items | - | - | - | - | - | 187.32 |
| 9 | Profit / (Loss) from ordinary activities before tax | (101.47) | (155.16) | (124.21) | (256.63) | (114.36) | (13.79) |
| 10 | Tax expense | - | - | (1.88) | - | - | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (101.47) | (155.16) | (122.33) | (256.63) | (114.36) | (13.79) |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period after taxes (11- 12) | (101.47) | (155.16) | (122.33) | (256.63) | (114.36) | (13.79) |
| 14 | Paid-up equity share capital (Face Value Re. 1/-) | 1,500.02 | 1,500.02 | 1,500.02 | 1,500.02 | 1,500.02 | 1,500.02 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | (354.94) |
| 16 | Earnings per share (EPS) (Rs.) (not annualized) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs. | (0.07) | (0.10) | (0.08) | (0.17) | (0.08) | (0.01) |
| | (a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs. | (0.07) | (0.10) | (0.08) | (0.17) | (0.08) | (0.01) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 53,688,941 | 53,688,941 | 53,638,941 | 53,688,941 | 53,638,941 | 53,688,941 |
| | - Percentage of shareholding | 35.79% | 35.79% | 35.76% | 35.79% | 35.76% | 35.79% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 96,312,610 | 96,312,610 | 96,362,610 | 96,312,610 | 96,362,610 | 96,312,610 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 64.21% | 64.21% | 64.24% | 64.21% | 64.24% | 64.21% |

| B | Particulars | 6 months ended 30.09.2015 | |
|---|--|---------------------------|--|
| | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | Nil | |
| | Received during the quarter | Nil | |
| | Disposed of during the quarter | Nil | |
| | Remaining unresolved at the end of the quarter | Nil | |



Statement of Assets and Liabilities

₹ in lakhs

| S. N o | Particulars | Half Year ended | | Year ended |
|--------------|-------------------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2015 (Unaudited) | 30.09.2014 (Unaudited) | 31.03.2015 (Audited) |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | 1500.02 | 1500.02 | 1500.02 |
| | (b) Reserves and surplus | (611.54) | (455.48) | (354.94) |
| | Sub-total - Shareholders' funds | 888.48 | 1044.54 | 1145.08 |
| 2 | Non-current liabilities | | | |
| | (a) Long-term borrowings | 250.00 | 1250.00 | 750.00 |
| | (b) Long-term provisions | 6.86 | 3.00 | 6.10 |
| | Sub-total - Non-current liabilities | 256.86 | 1253.00 | 756.10 |
| 3 | Current liabilities | | | |
| | (a) Short-term borrowings | 1592.40 | 1097.11 | 1426.44 |
| | (b) Trade payables | 1546.76 | 1218.73 | 1746.94 |
| | (c) Other current liabilities | 1398.74 | 1500.76 | 1334.51 |
| | Sub-total - Current liabilities | 4537.89 | 3816.60 | 4507.89 |
| | Total | 5683.24 | 6114.14 | 6409.07 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | 1362.44 | 1708.49 | 1471.97 |
| | (b) Long-term loans and advances | 88.36 | 119.45 | 110.61 |
| | Sub-total - Non-current assets | 1450.80 | 1827.94 | 1582.58 |
| 2 | Current assets | | | |
| | (a) Inventories | 1651.77 | 1911.52 | 1648.68 |
| | (b) Trade receivables | 2479.08 | 2299.82 | 2848.90 |
| | (c) Cash and cash equivalents | 4.82 | 1.16 | 9.01 |
| | (d) Short-term loans and advances | 96.77 | 73.70 | 319.90 |
| | Sub-total - Current assets | 4232.44 | 4286.20 | 4826.49 |
| | Total | 5683.24 | 6114.14 | 6409.07 |

Notes:

1. The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2015.
2. The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
3. The above financial results are also available in website www.lgbforge.co.in
4. Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

Coimbatore
29.10.2015

By Order of the Board
For LGB FORGE LIMITED


K. KARTHIK
Executive Director

Client Copy

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ("the company") for the quarter ended 30th September, 2015 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

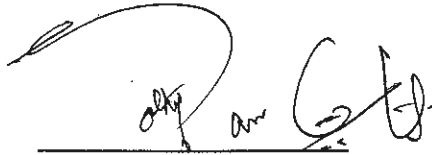
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



C S Sathyanarayanan
Partner

Membership No.:028328



Coimbatore

29.10.2015